



DEPARTMENT OF THE TREASURY
FINANCIAL MANAGEMENT SERVICE
WASHINGTON, D.C. 20226

TREASURY OFFERS TERM INVESTMENT OPTION

Contact: Thompson Sawyer: 202-874-7150
Investment Management Division

Highlights of Treasury Offering

Offering Amount: \$6 Billion

Maximum Award (50% of Offering Amount): \$3 Billion

Description of Offering:

Term: 5 days

Auction number: 238

Auction date: July 05, 2006

Placement date: July 06, 2006

Maturity date: July 11, 2006

Minimum bid amount: \$10 million with increments of
\$1 million

Acceptable collateral: Commercial loans, in a Borrower-in-Custody (BIC) arrangement, are acceptable collateral for this auction, in addition to other collateral acceptable for term investments.

Submission of Bids:

The auction will be conducted in the single-price auction format. All awards will be at the lowest accepted bid rate.

Receipt of Tenders:

Bids must be received by 11:00 AM Eastern Time on the auction day.

Receipt Terms:

By credit to a reserve account at the Federal Reserve Bank on placement date.

Additional Information: www.fms.treas.gov/tip